



## WHO WE ARE

Tennyson Center for Children has served Colorado's most neglected, abused, and traumatized children since 1904. Tennyson provides a safe, stable home for children 5-18 who are facing critical circumstances and need residential care. We offer an accredited, therapeutic K-12 school and in-home and community services in 15 counties across the state to provide preventative services and therapy to strengthen families. In 2019, we began leading a statewide effort to provide earlier support to children and families, prevent families from entering child welfare, and to follow the children we interact with into adulthood.

## GIVING TO TENNYSON AND THE CARES ACT

Tennyson Center for Children counts on robust community support to offer a broad array of services to kids and families throughout Colorado. Tennyson Center's impact-driven approach aims to connect families with resources to help them heal and prevent other children from experiencing neglect, abuse, or trauma. Since your generosity makes Tennyson's life-changing mission possible, we want to inform our donors of recent changes to federal law that can help make giving to Tennyson easier than ever.

In response to the COVID-19 public health crisis, the U.S. Congress passed new charitable giving deduction opportunities under the CARES (Coronavirus Aid, Relief, and Economic Security) Act of 2020. The CARES Act allows for those who do not itemize their deductions to claim an above-the-line deduction of up to \$300 in addition to the universal standardized deduction. For those who chose to itemize deductions, individuals can now claim charitable deductions up to 100% of their annual gross income, up from 60% in 2019. Corporations can now claim up to 25% of their annual taxable income (up from the previous 10%) with a qualifying contribution credit.

To qualify for these new deduction guidelines, your gift must meet the following criteria:

- Gifts must be monetary (gift-in-kind and stock transfer contributions do not qualify);
- Gifts must be made directly to a public charity (such as Tennyson Center) and not through a private foundation or donor advised fund; and
- Gifts must be made during the 2020 calendar year.

The CARES Act offers our donors an opportunity to support Tennyson Center while saving more on their taxes during these challenging times. If you file your taxes in the State of Colorado, your gift may also qualify for the Colorado Childcare Contribution Credit. For further information on the complete CARES Act provisions and potential tax benefits of making a charitable contribution to Tennyson Center for Children, please consult with your financial advisor. If you are interested in making a contribution to Tennyson Center for Children, please contact Jessica Snider at (720) 855-3316 or at [jessica.snider@tennysoncenter.org](mailto:jessica.snider@tennysoncenter.org) for more information.

## THANK YOU

A gift to Tennyson Center for Children is your opportunity to transform a life and invest in the future of Colorado's children. There are many ways to give to Tennyson, including giving through a variety of different forms such as stocks and bonds, real estate, unused retirement assets, land life insurance.

Additionally, if you are 70.5 or older, a donation made directly from your IRA can help you save valuable income tax dollars. If you would like more information about the Child Care Tax Credit, contributing through an IRA, or planned giving opportunities please contact Jessica Snider at (720) 855-3316. We hope you will consider Tennyson as you plan your charitable giving.

Neglect, abuse, and trauma does not stop during a public health crisis. Every dollar of your gift helps us provide exceptional care and preventative services throughout Colorado to the kids and families who need it most. Thank you for your continued generosity, and standing with our kids no matter what!



**Tennyson Center for Children**

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